Hello,

We are approaching the start of our benefits open enrollment period. As a reminder, this is the one time a year you can make changes to your health insurance plans. As part of our company’s benefits package this year, you will have the opportunity to enroll in a health savings account (HSA).

**HSA Overview**

An HSA allows you to allocate $4,150 pre-tax if you are single or $8,300 if you are a family to pay for eligible medical expenses. Every dollar you contribute to an HSA lowers your taxable income. That means if you earn $40,000 a year and contribute $4,150 to an HSA, only $35,850 of your income is subject to tax.

**A few things you should know:**

* You can use your HSA to pay for [thousands of eligible medical expenses](https://myameriflex.crunch.help/participants/eligible-expenses) such as eyeglasses, contact lenses, therapy, acupuncture, first aid kits, over-the-counter drugs, prescriptions, and more.
* It offers triple tax savings: contributions, investment growth, and qualified withdrawals are tax free.
* If you don’t spend your money, it rolls over year to year.
* The account is yours to keep forever, even if you change jobs.
* You can invest your HSA money.
* Ameriflex is our HSA administrator. You can learn more about the benefits of an HSA on their website at [myameriflex.com/HSA](http://myameriflex.com/HSA).

Be on the lookout for more information and enrollment instructions during our annual open enrollment meeting.

**Note:**Customer Information Program (CIP), required for all participants who enroll in an HSA, is a combination of requirements set forth in Section 326 of the USA Patriot Act, which states that all financial institutions must verify the identity of individuals wishing to conduct financial transactions with them. During the CIP process, any outdated or missing information will prompt the bank to reach out, and any irregularities could cause a CIP failure on the account. If a failure occurs, Ameriflex will send an email to request additional information for verification purposes. To verify the provided information, you will likely have to provide one of the following: a copy of your driver's license, a copy of a birth certificate, and/or a copy of a utility bill, etc.